

SNAPSHOT of HOME Program Performance--As of 06/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): Rhode Island

PJ's Total HOME Allocation Received: \$68,019,629

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	100 %	92.35 %	1
% of Funds Disbursed	93.92 %	85.15 %	4
Leveraging Ratio for Rental Activities	5.72	3.88	9
% of Completed Rental Disbursements to All Rental Commitments**	98.87 %	93.94 %	13
% of Completed CHDO Disbursements to All CHDO Reservations**	83.65 %	79.48 %	23
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	87.34 %	79.42 %	14
% of 0-30% AMI Renters to All Renters**	52.98 %	37.08 %	10
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.8 %	98.36 %	16
<u>Overall Ranking:</u>			3 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$24,925	\$26,704	1,493 Units 73.6 %
Homebuyer Unit	\$29,684	\$12,794	440 Units 21.7 %
Homeowner-Rehab Unit	\$7,203	\$19,729	81 Units 4 %
TBRA Unit	\$4,357	\$2,971	15 Units 0.7 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Rhode Island RI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$111,395	\$114,498	\$10,546
State:*	\$123,872	\$108,765	\$33,078
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 2.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.06

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	55.2	71.8	91.4	80.0
Black/African American:	17.6	10.5	3.7	13.3
Asian:	0.2	0.5	0.0	0.0
American Indian/Alaska Native:	0.6	0.7	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.5	0.0	0.0
American Indian/Alaska Native and White:	0.1	0.2	0.0	0.0
Asian and White:	0.1	0.0	0.0	0.0
Black/African American and White:	0.0	0.2	0.0	0.0
American Indian/Alaska Native and Black:	0.1	0.0	0.0	0.0
Other Multi Racial:	0.8	0.5	1.2	0.0
Asian/Pacific Islander:	0.4	1.1	2.5	0.0

ETHNICITY:

Hispanic	25.0	14.1	1.2	6.7
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HOUSEHOLD SIZE:

1 Person:	41.1	18.0	32.1	0.0
2 Persons:	19.4	25.7	32.1	53.3
3 Persons:	20.0	27.1	22.2	26.7
4 Persons:	11.9	18.5	8.6	13.3
5 Persons:	5.4	6.8	3.7	6.7
6 Persons:	1.4	3.2	1.2	0.0
7 Persons:	0.6	0.7	0.0	0.0
8 or more Persons:	0.2	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	33.7	16.4	21.0	0.0
Elderly:	16.8	8.0	32.1	0.0
Related/Single Parent:	37.2	35.5	11.1	93.3
Related/Two Parent:	9.6	38.0	25.9	6.7
Other:	2.6	2.1	9.9	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	41.3	0.5 [#]
HOME TBRA:	1.2	
Other:	12.8	
No Assistance:	44.8	

of Section 504 Compliant Units / Completed Units Since 2001 191

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Rhode Island State: RI

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 3

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.50%	98.87	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 70.50%	83.65	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	87.34	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 97.90%	99.8	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.520	0.8	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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